

## **FIDUCIARY FUND**

The Scholarship Fund is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee.

**ST. CLOUD AREA SCHOOL DISTRICT 742****Expendable Trust Fund Budget**

For Fiscal Year 2011-12, with comparative information for Years 2005-06 Through 2010-11

	<b>2005-06</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Readopted</b>	<b>Budget</b>
<b>REVENUES</b>							
Other Local and County Revenues	\$112,698	\$129,287	\$77,759	\$81,330	\$74,379	\$45,000	\$60,000
Total Revenues	112,698	129,287	77,759	81,330	74,379	45,000	60,000
<b>EXPENDITURES</b>							
Scholarships	76,635	92,108	82,759	82,378	68,825	92,630	60,000
Total Expenditures	76,635	92,108	82,759	82,378	68,825	92,630	60,000
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	36,063	37,179	(5,000)	(1,048)	5,554	(47,630)	0
<b>FUND BALANCE-BEGINNING OF YEAR</b>	243,859	279,922	317,101	312,101	311,053	316,607	268,977
<b>FUND BALANCE-END OF YEAR</b>	\$279,922	\$317,101	\$312,101	\$311,053	\$316,607	\$268,977	\$268,977