

PROPRIETARY FUND

The Internal Services Insurance Fund is used to account for operations of the District's OPEB trust and the self-insured dental insurance plan. District contributions towards retiree insurance are paid for by the OPEB trust fund. Premiums collected from employees are collected from other governmental funds and claims for dental claims are paid by the dental insurance fund.

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets-Internal Service
Fiscal Year 2011-12 Budget

	OPEB Trust Internal Service	Dental Insurance Internal Service	Total Internal Service Fund
REVENUES			
Other Local and County Revenues	\$233,135	\$1,080,000	\$1,313,135
Total Revenues	233,135	1,080,000	1,313,135
EXPENDITURES			
Insurance Claims & Fees	1,400,000	960,000	2,360,000
Total Expenditures	1,400,000	960,000	2,360,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,166,865)	120,000	(1,046,865)
NET ASSETS-BEGINNING OF YEAR	6,374,516	222,136	6,596,652
NET ASSETS-END OF YEAR	\$5,207,651	\$342,136	\$5,549,787

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund-OPEB Trust Budget
For Fiscal Year 2011-12, with comparative information for Years 2005-06 Through 2010-11

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	Actual	Actual	Actual	Actual	Actual	Readopted	Budget
REVENUES						Budget	Budget
Other Local and County Revenues	\$0	\$0	\$0	\$0	\$43,402	\$269,197	\$233,135
Total Revenues	0	0	0	0	43,402	269,197	233,135
EXPENSES							
Insurance Claims & Fees	0	0	0	0	0	1,850,538	1,400,000
Total Expenses	0	0	0	0	0	1,850,538	1,400,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	43,402	(1,581,341)	(1,166,865)
OTHER FINANCING SOURCES (USES)							
Bond Proceeds	0	0	0	0	7,912,455	0	0
Total Other Financing Sources (Uses)	0	0	0	0	7,912,455	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	0	0	0	0	7,955,857	(1,581,341)	(1,166,865)
NET ASSETS-BEGINNING OF YEAR	0	0	0	0	0	7,955,857	6,374,516
NET ASSETS-END OF YEAR	\$0	\$0	\$0	\$0	\$7,955,857	\$6,374,516	\$5,207,651

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund-Dental Insurance Budget
For Fiscal Year 2011-12, with comparative information for Years 2005-06 Through 2010-11

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	Actual	Actual	Actual	Actual	Actual	Readopted	Budget
	Actual	Actual	Actual	Actual	Actual	Budget	Budget
REVENUES							
Other Local and County Revenues	\$0	\$0	\$0	\$1,051,508	\$968,882	\$1,000,000	\$1,080,000
Total Revenues	0	0	0	1,051,508	968,882	1,000,000	1,080,000
EXPENSES							
Insurance Claims & Fees	0	0	0	907,446	980,808	910,000	960,000
Total Expenses	0	0	0	907,446	980,808	910,000	960,000
EXCESS OF REVENUES OVER (UNDER) EXPENSES	0	0	0	144,062	(11,926)	90,000	120,000
NET ASSETS-BEGINNING OF YEAR	0	0	0	0	144,062	132,136	222,136
NET ASSETS-END OF YEAR	\$0	\$0	\$0	\$144,062	\$132,136	\$222,136	\$342,136